



EIT Health Business Idea Competition 2018

Terms & Conditions

January 30, 2018

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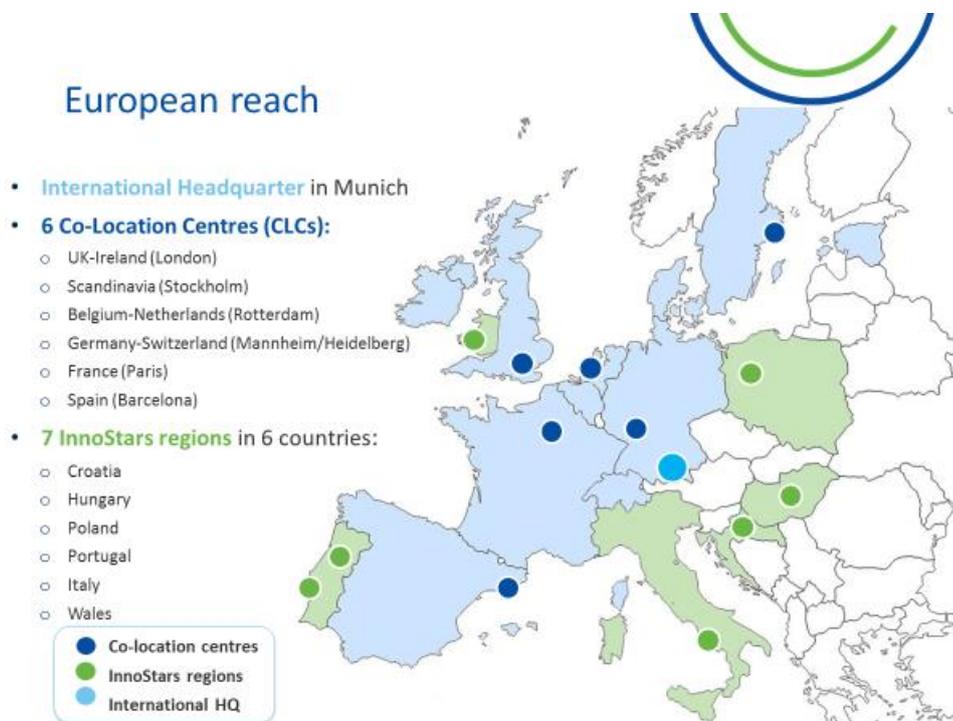
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1. Overview of EIT Health and InnoStars

EIT Health is one of the biggest healthcare initiatives worldwide. The EIT Regional Innovation Scheme (EIT RIS) is the EIT Community's outreach scheme with the objective to contribute to boosting innovation in European countries and regions that belong to the groups of 'modest and moderate' innovators (according to the European Innovation Scoreboard).

Our EIT RIS program is a comprehensive, with the double goal of developing innovation ecosystems in targeted regions as well as to provide access for local actors to best-in-class EIT Health programs.

Our mission is to accelerate entrepreneurship and innovation to address three key challenges: promote healthy living, support active ageing, improve healthcare.



2. The Structure of the Competition

A selected list of candidates will be allowed to access to a very selective bootcamp that aims to provide expertise for business plan development and elevator pitching education. The startups with the best business plan and pitching will be awarded with a money prize.

This competition is divided into several phases:

Phase 1: Submission of ideas

The application deadline for the programme is 31 March 2018 17:00 CET. Please apply through our [online application form](#). The applicants should put an emphasis on: the innovative concept, competitive advantage, customers and potential market.

The submitted applications will be assessed by a team of experts; and the applications are handled under confidentiality.

Phase 2: Joint Business Ideas Bootcamps

The aim of the two-day long trainings is to deliver the fundamental qualitative and quantitative skills of developing a business case for an entrepreneurial idea; as well as pitching a business case to get investor funding. The bootcamps are separate from each other with mixed thematic participation. We expect 25 participants per bootcamp, altogether 75 people from the three thematic areas (RM, Health, Food).

Phase 3: Business Plan Competition

After each Bootcamp, the participants will be asked to submit their business plan within two weeks. This intends to serve the purposes of providing equal opportunities to all participants.

InnoStars will offer the five best startups in the Health section, a spot to participate in the Innostars startup academy and thus benefit from the additional education provided by Innostars to more developed companies.

Phase 4: Education in the framework of EIT Health InnoStars startup academy

InnoStars startup academy is a business creation programme aiming at start-ups or close to be start-ups at the proof of concept stage. The program runs from July to 31 October. The participants will learn how to pitch their idea effectively and get real feedback from experienced coaches. In the framework of the startup academy, participants will be directly coached on how to improve their business plan at bootcamps, and they will also receive personalized mentoring.

At the end of the education phase the five idea-holders from the Joint X-KIC programme will deliver a pitch at the joint finals.

Phase 5: Joint Final Pitching and Awards Ceremony

This is the final pitching competition of the Joint Pre-Accelerator Programme organized together by EIT Health, EIT RawMaterials and EIT Food in November 2018. The teams will be grouped into thematic sessions, where five teams will pitch and compete.

3. Eligibility criteria

The Joint Pre-Accelerator Programme is suitable for individuals with business idea in the health sector, who want to gain a practical insight what it means to run a business or establish a start-up.

Additional eligibility criteria are:

- Proposals must be in English.
- Incomplete submissions, or submissions via any other routes (e.g., email) will not be accepted.
- The idea must be within the scope of the main challenges in EIT Health – Healthy Living, Active Ageing, and Improved Healthcare.
- Additional information such as weblink to the project, or a presentation can be uploaded to support your application. These additional documents are not mandatory, and please be aware that the reviewers may not consider these attachments as basis for their evaluation.
- Countries eligible to take part in the programme are: Bulgaria, Croatia, Cyprus, Czech Republic, Estonia, Greece, Hungary, Italy, Latvia, Lithuania, Malta, Poland, Portugal, Slovakia, Slovenia, Spain, Romania, Albania, Armenia, Bosnia and Herzegovina, Faroe Islands, Former Yugoslav Republic of Macedonia, Georgia, Moldova, Montenegro, Serbia, Turkey, Ukraine

4. Funding terms

Successful applicants will receive a scholarship of € 1,000 after the successful completion of one Bootcamp (in case of team application, the € 1,000 will be allocated per team).

After the Business Plan competition, the five best ideas who will be offered the opportunity to take part in additional education and mentoring will get a scholarship of € 1,000 to support their attendance of the further educational program and the Joint Pitch Finals. This € 1,000 scholarship will be allocated to each team member to a maximum number of 2 members per team.

Prizes for the Health section at the Joint Pitch Finals are:

1 st	10,000€
2 nd	7,000€
3 rd	5,000€

This are non-dilutive awards.

5. IP rights and confidentiality

The applications submitted to EIT Health for the Joint Business Idea Competition are handled under confidentiality. Everybody that comes in contact with the applications during the review process is bound by confidentiality agreements.

Applicants retain full and exclusive ownership of their prior information and intellectual property rights. The organizer and their authorized representatives in the program undertake to ensure the confidentiality of the ideas and projects presented and developed throughout the Competition.

6. Key dates

- ✓ Deadline for submitting business ideas: 31 March 2017 at 17:00 CET.
- ✓ Selection of ideas and invitation of the bootcamps: April 2018.
- ✓ Bootcamps and Business Plan submission:

Location of the Bootcamp	Timing of the Bootcamp	Deadline for the submission of the business plans after the respective Bootcamps*
Zagreb	4-5 May 2018	20 May 2018, midnight
Budapest	11-12 May 2018	27 May 2018, midnight
Warsaw	15-16 June 2018	1 July 2018, midnight

*We will **not** accept business plans submitted after the deadlines of the respective Bootcamp.

- ✓ Mentoring and coaching: July to October 2017.
- ✓ Final Ceremony and awards: November 2018 (to be defined)

Dates could change, but the organization will report them appropriately.

7. How to get in touch

More information on EIT Health: <https://www.eithealth.eu/about>

More information on InnoStars: <https://www.eithealth.eu/innostars>

More information on EIT's Regional Innovation Scheme: <https://eit.europa.eu/activities/outreac/eit-regional-innovation-scheme-ris>

Contact from EIT Health regarding the Joint Business Ideas Competition: [Ms. Dóra Marosvölgyi](#).



EIT Health is supported by the EIT,
a body of the European Union

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